

Local Market Update for April 2012

A Research Tool Provided by Florida REALTORS®



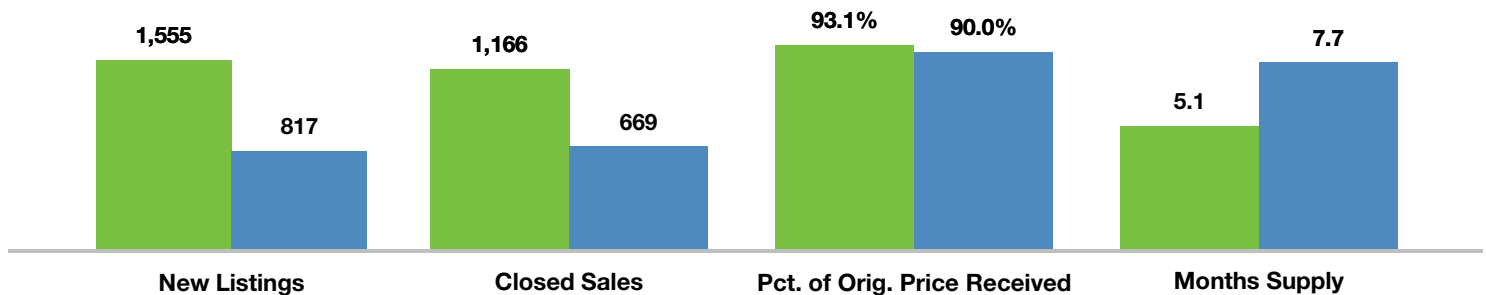
Lee County

Key Metrics	Single-Family			Townhouse-Condo		
	4-2011	4-2012	Percent Change	4-2011	4-2012	Percent Change
New Listings	1,749	1,555	- 11.1%	887	817	- 7.9%
Pending Sales	1,323	1,664	+ 25.8%	678	737	+ 8.7%
Closed Sales	1,485	1,166	- 21.5%	753	669	- 11.2%
Average Days on Market Until Sale	108	106	- 1.9%	132	144	+ 9.1%
Median Sales Price*	\$113,000	\$142,000	+ 25.7%	\$121,000	\$137,950	+ 14.0%
Average Sales Price*	\$206,668	\$235,297	+ 13.9%	\$175,300	\$187,323	+ 6.9%
Percent of Original List Price Received*	90.4%	93.1%	+ 3.0%	88.6%	90.0%	+ 1.6%
Inventory of Homes for Sale	6,981	6,063	- 13.1%	4,069	3,997	- 1.8%
Months Supply of Inventory	5.5	5.1	- 7.3%	7.8	7.7	- 1.3%

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April 2012

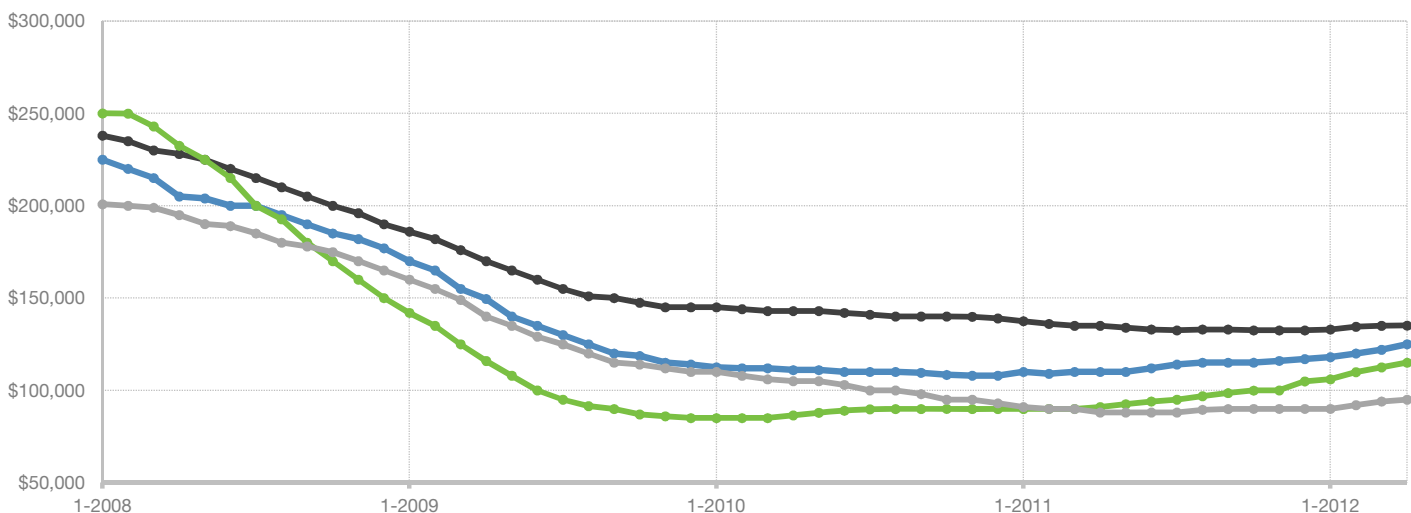
■ Single-Family ■ Townhouse-Condo



Historical Median Sales Price

Rolling 12-Month Calculation

— Lee County Single-Family —
 — Lee County Townhouse-Condo —
 — Statewide Single-Family —
 — Statewide Townhouse-Condo —



Note on the Historical Line Chart: If no activity occurred during a month, no data point is shown and the line extends to the next available data point. Data as of May 15, 2012 All data from the multiple listing services located in Florida. Provided by Florida REALTORS®. Powered by 10K Research and Marketing.